

M0350019

From: Mary Ann Wright
To: John Thomas
Date: 12/8/2006 10:49:09 AM
Subject: Beck street mine

John -

Thank you very much for your voice mail of 11-21, explaining the status of the Beck Street Mine. I am glad that OGM was able to get it permitted quickly and that it was helpful to have that site 'in your back pocket' as you proceeded out to bid on the Legacy project.

Now that that there is not a critical need to begin mining right away, we can look at options for installing a reclamation guarantee that works for both agencies. It may be that some creative combination of a pay-in-escrow fund (from a fee per ton) as the site is mined could be approved by the Board and held as a PTIF fund at Zion's Bank. I think we have flexibility and we certainly have time now to pursue a common sense option. I am happy set up a meeting with the appropriate parties at your convenience. Please let us know if you would like to pursue getting the reclamation surety set in place for the site.

Thanks, and please know that it is a pleasure working with you and your group.

Mary Ann

CC: Beth Ericksen; Dana Dean; John Baza; Penny Berry; Steve Alder; Susan White